Tradeflow and Tradewin Restricted Party Screening

Tradeflow

Tradeflow is a web-based logistics software suite designed by Expeditors for use by customers. Its solutions provide tools to help importers and exporters gain more control of the global supply chain by providing visibility and data management tools. Divided into integrated modules, or Centres, Tradeflow facilitates activities such as global product classification, landed cost estimation, compliance management, electronic booking, document creation and restricted party screening.

Tradewin

Tradewin provides creative and effective professional service solutions in compliance, logistics, and trade data management. Tradewin provides expertise in Customs compliance and other government regulations to companies involved in global trade.

Restricted Party Screening

A Restricted Party is an individual or company considered to be an unfavorable trade partner by certain governments or international agencies. In today's security and Customs' compliance-conscious environment, importers and exporters are held accountable for ensuring their trade partners do not appear on any of the various screening lists. Ensuring the person and/or organization is not on any of these lists, reduces a customers' exposure to penalties and business disruptions related to shipment violations to undesirable trading parties. An organization can then provide their buyers with a list of known parties to avoid when overseas, increasing their productivity and reducing expenses incurred.

Trade Party Screening is a systems solution Tradeflow offers. A customer can query their trading partners against the governments' denied party lists for the US, European Union, Canada, Japan and the United Nations. Results of these queries will be either a No-Match, Yes-Match, or a Conditional Match. Conditional matches refer to those instances when a government may allow trade with the party for certain goods but deny trading of commodities such as chemicals, nuclear weapons and armaments.

Customers can solicit the expertise of Tradewin to assist with performing these queries on their behalf, and to review the results and consult with them on making determinations based on potential matches to the denied party lists.

Trade Party screenings can be performed at anytime during the order or shipment cycle. With Tradeflow, a complete audit trail of these screenings is systematically maintained. In addition to proactively monitoring trading partners, Tradeflow offers the user the ability to automate the trade screening process. Through the automated process, the screenings are scheduled to be performed routinely on a predetermined time span covering the shipment cycle. No user intervention is required, and again, the Tradeflow user has the audit history available and retained for compliance.

By combining the resources available with Tradeflow, and the consulting services available with Tradewin, Expeditors can provide customers a comprehensive service for screening their trade partners against governments' denied party lists.