

# Do You Need Tradeflow?

If a pain point below resonates with you, we can help.

## ISSUE

## TRADEFLOW SOLUTION

The seemingly endless sets of rules and regulations governing international trade are constantly changing. Attempting to monitor all of these takes up an inordinate amount of the trade compliance team's time and energy.

Tradeflow automatically updates as rules and regulations change. It flags any potential problems that may result from changes and proactively notifies team members so that issues can be addressed before they become big problems.

Communications among team members take place over email, messaging apps, meetings, and phone conversations, creating the potential for confusion as information and updates are unevenly distributed.

Tradeflow offers a centralized database with fully updated data that every team member can access from anywhere at any time.

Data is scattered across multiple places and inconsistent formats: documents, spreadsheets, and others. Conflicting versions of these documents cause incorrect or outdated information to be used. Goods may be misclassified or misdeclared, and time will be wasted going back and fixing avoidable errors.

Tradeflow enables teams to work from one master set of data that is authoritative, all in one place, and accessible by all team members. Trade data is entered once and automatically pulled from then on, all but eliminating human error from the equation.

The U.S. Department of the Treasury alone has 6 separate denied parties lists. Updates to these and the many, many other denied party lists from the U.S. and other countries are nearly impossible to keep up with manually, and those in violation will face fines. Aside from the financial penalties, there are additional costs: a significant investment of time to address the fines, lost sales if goods are held up in customs, and revocation of export privileges.

Tradeflow performs ongoing validation behind the scenes, automatically updating denied party lists and comparing them to customer's trade partner data. If there are any potential matches, it flags them for review and proactively notifies team members.

Tradeflow is a web-based software suite that helps importers and exporters gain more control of their trade operations. Divided into integrated modules, Tradeflow facilitates activities such as global product classification, landed cost estimation, compliance management, electronic booking, document creation and restricted party screening.

Reach out to determine the right modules for your compliance needs and get you up and running in as little as 30 days. [information@tradeflow.com](mailto:information@tradeflow.com)